

2020/21 Verification of Parent's Assets

Student Name: _____ Student ID: _____

The Department of Education randomly selected your student's 2020/21 Free Application for Federal Student Aid (FAFSA) for a review process called Verification. In order to enter the changes required to your student's FAFSA due to the verification review process the below information is required.

- **If the requested forms and documents are not completed within 30 days:**
 - **Any Federal Financial Aid awarded will be canceled/returned to the Department of Education**
 - **The student will then need to contact the BCU Business Office to make arrangements to pay their bill.**
- You may submit your verification documents after the 30 day deadline but prior to the end of the term to have your Federal Financial Aid awarded or re-instated, however; not all of the programs for which you may have been previously eligible may have funding remaining.

Please complete this worksheet in full with a parent signature and submit it to the BCU Financial Aid Office in Noonan Hall. You may fax, scan and e-mail, drop off or physically mail to the address listed above.

Asset Type All values as of the day you originally filed the FAFSA	Market Value of Asset	Debt on Asset
Amount of total Cash, Savings, & Checking Accounts		
Investments: Include real estate (do not include the home in which you live), rental property (includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member), trust funds, Education Savings accounts, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc.		
Business Value: This is the "market value of land, buildings, machinery, equipment, inventory, etc." Business debt is "only those debts for which the business was used as collateral."		

1. Enter "0" when appropriate
2. "Market Value of Asset" is the value of the asset if it was sold or cashed in today, not the amount it was worth when you acquired it
3. "Debt on Asset" is the amount still owed on the asset, or the amount of debt where the asset was used as collateral
4. Do not include the value of a small business that you or your spouse own and control and that has 100 or fewer full-time employees
5. Do not include the value of a family farm that you (hour spouse and/or your parent(s) live on and operate

Parent must Physically Sign this Worksheet (Electronic or typed signatures cannot be accepted)

Signing this form certifies that all information reported on it is complete and correct. *Warning: If you purposely give false or misleading information on this worksheet, you may be fined up to \$20,000, sent to prison, or both.*

Parent Signature: _____

Date: _____