Briar Cliff UNIVERSITY
the catholic franciscan learning place

Office of Financial Aid
3303 Rebecca St.
Sioux City, IA 51104
(712) 279-5530
Financial.Aid@briarcliff.edu

2027-2028 Parents' Assets Form

Student's Name:_____Student ID:_____

Your 2027–2028 Free Application for Federal Student Aid (FAFSA) was selected for review in a process called verification. The law says that before awarding Federal Student Aid, we may ask you to confirm the information you reported on your FAFSA. To verify that you provided correct information the financial aid administrator at your school will compare your FAFSA with the information on this worksheet and with any other required documents. If there are differences, your FAFSA information may need to be corrected. You must complete and sign this worksheet, attach any required documents, and submit the form and other required documents to the financial aid administrator at your school. Your school may ask for additional information. If you have questions about verification, contact your financial aid administrator as soon as possible so that your financial aid will not be delayed.

Complete the worksheet in full with a parent signature.

Asset Type **All values as of the day you originally filed the FAFSA**	**Market Value of Asset**	**Debt on Asset**
Amount of total Cash, Savings, & Checking Accounts		
Investments: Include real estate (do not include the home in which you live), rental property (includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member), trust funds, Education Savings accounts, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc.		
Business Value: This is the "market value of land, buildings, machinery, equipment, inventory, etc." Business debt is "only those debts for which the business was used as collateral."		

1. Enter "0" when appropriate
2. "Market Value of Asset" is the value of the asset if it was sold or cashed in when you completed the FAFSA, not the amount it was worth when you acquired it
3. "Debt on Asset" is the amount still owed on the asset, or the amount of debt where the asset was used as collateral
4. Do not include the value of a small business that you or your spouse own and control and that has 100 or fewer full-time employees
5. Do not include the value of a family farm that you (your spouse and/or your parent(s) live on and operate

A. Certification and Signature

I certify that all of the information reported on this worksheet is complete and correct. The student and one parent whose information was reported on the FAFSA must sign and date.

WARNING: If you purposely give false or misleading information, you may be fined, sent to prison, or both.

_____
Student's Signature (Required) Date

_____
Parent's Signature (Required) Date

Do not mail this worksheet to the U.S. Department of Education.
Submit this worksheet to the financial aid administrator at your school.

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